

**EVERYONE HOME DC**

**FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITOR'S REPORT**

**December 31, 2020 and 2019**

**EVERYONE HOME DC  
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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Everyone Home DC

We have audited the accompanying financial statements of Everyone Home DC (a nonprofit organization), which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statement of activities and cash flows for the years then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

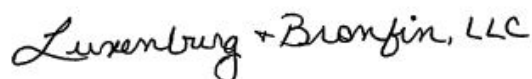
Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Everyone Home DC as of December 31, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Baltimore, Maryland  
November 2, 2021

**EVERYONE HOME DC**  
**Statements of Financial Position**  
**December 31, 2020 and 2019**

	2020	2019
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 1,020,825	\$ 471,385
Grant receivable	298,465	188,435
Accounts receivable - other	3,686	6,048
Prepaid expenses	29,418	26,211
Total current assets	1,352,394	692,079
Other assets		
Security deposits	17,961	17,961
Investments	160,848	157,735
Total other assets	178,809	175,696
Fixed assets		
Property and equipment	481,303	480,555
Less accumulated depreciation	(256,089)	(233,814)
Total fixed assets	225,214	246,741
Total assets	\$ 1,756,417	\$ 1,114,516
<b>LIABILITIES AND NET ASSETS</b>		
Current liabilities		
Accounts payable	\$ 70,717	\$ 10,323
Accrued payroll	118,625	64,552
Total current liabilities	189,342	74,875
Long-term liabilities		
PPP loan payable	249,050	-
Net assets		
Without donor restrictions	1,315,525	1,009,641
With donor restrictions	2,500	30,000
Total net assets	1,318,025	1,039,641
Total liabilities and net assets	\$ 1,756,417	\$ 1,114,516

See notes to financial statements

**EVERYONE HOME DC**  
**Statements of Activities**  
**For the Years Ended December 31, 2020 and 2019**

	2020			2019		
	Without donor restrictions	With donor restrictions	Total	Without donor restrictions	With donor restrictions	Total
Support and revenue						
Contributions	\$ 471,490	\$ 2,500	\$ 473,990	\$ 267,289	\$ 30,000	\$ 297,289
Grants	2,153,875	-	2,153,875	2,039,921	-	2,039,921
Fundraising income, net	66,552	-	66,552	56,244	-	56,244
Interest and dividend income	3,737	-	3,737	3,255	-	3,255
Net assets released from restrictions	30,000	(30,000)	-	30,000	(30,000)	-
Total support and revenue, net	2,725,654	(27,500)	2,698,154	2,396,709	-	2,396,709
Functional expenses						
Program services						
Social services	511,754	-	511,754	434,927	-	434,927
Homeless services	1,721,329	-	1,721,329	1,670,413	-	1,670,413
Support services						
Management and general	129,251	-	129,251	171,603	-	171,603
Fundraising	57,435	-	57,435	38,807	-	38,807
Total functional expenses	2,419,770	-	2,419,770	2,315,750	-	2,315,750
Change in net assets	305,884	(27,500)	278,384	80,959	-	80,959
Net assets						
Beginning of year	1,009,641	30,000	1,039,641	928,682	30,000	958,682
End of year	<u>\$ 1,315,525</u>	<u>\$ 2,500</u>	<u>\$ 1,318,025</u>	<u>\$ 1,009,641</u>	<u>\$ 30,000</u>	<u>\$ 1,039,641</u>

See notes to financial statements

**EVERYONE HOME DC**  
**Schedule of Functional Expenses**  
**For the Year Ended December 31, 2020**

	<u>Support Services</u>									
	Rapid Rehousing Program (RRH) Services	"Shirley's Place" Day Hospitality (SP/SFH) Services	Shelter Plus Care (SPC)	Street Outreach	ADA Units	Homelessness Prevention (HPP)	Community Engagement	Total Program Services	General & Administrative	Fundraising
Functional Expenses										
Personnel Costs										
Salaries	\$ 323,998	\$ 168,033	\$ 152,506	\$ 63,244	\$ 93,106	\$ 415,993	\$ 17,703	\$ 1,234,584	\$ 36,577	\$ 52,213
Temporary Personnel	8,720	13,000	-	22,160	-	-	-	43,880	-	-
Payroll Taxes	23,030	12,314	10,939	5,131	7,067	30,591	1,341	90,413	4,710	5,222
Workers Comp and ERISA Insurance	2,854	1,571	1,539	646	412	4,213	524	11,759	2,419	-
Fringe Benefits	28,375	15,404	11,852	4,626	-	29,668	6,144	96,069	26,297	-
Payroll Processing	-	-	-	970	-	-	-	970	4,065	-
<b>Total Personnel Costs</b>	<b>386,977</b>	<b>210,322</b>	<b>176,836</b>	<b>96,777</b>	<b>100,585</b>	<b>480,465</b>	<b>25,712</b>	<b>1,477,675</b>	<b>74,068</b>	<b>57,435</b>
Program Costs										
Background/Drug screens	67	274	22	21	279	364	-	1,027	25	-
Client Assistance	60,410	63,188	12,105	8,349	5,720	261,141	-	410,913	-	-
Day Center Repairs	-	15,068	-	-	-	-	-	15,068	12	-
Day Center Supplies	72	6,602	-	-	-	-	-	6,674	48	-
Staff Cell Phones	3,299	600	1,824	74	-	4,412	797	11,006	1,500	-
Utilities	-	5,331	-	-	-	-	-	5,331	-	-
Staff Transportation	527	182	405	175	-	19	-	1,308	25	-
<b>Total Program Costs</b>	<b>64,375</b>	<b>91,245</b>	<b>14,356</b>	<b>8,619</b>	<b>5,999</b>	<b>265,936</b>	<b>797</b>	<b>451,327</b>	<b>1,610</b>	<b>-</b>
Operating Costs										
Accounting	10,985	2,205	3,337	846	4,925	13,141	732	36,171	1,201	-
Board Discretionary	-	-	-	-	-	-	-	-	137	-
Computer and Office Equipment	2,025	136	1,326	215	1,309	2,375	764	8,150	9,446	-
Depreciation	1,201	13,720	343	172	-	1,544	172	17,152	5,123	-
Dues and Memberships	245	180	123	4	12	311	37	912	3,670	-
Insurance	6,347	2,116	2,116	1,058	2,116	6,347	-	20,100	3,063	-
Office Space	27,045	-	9,008	-	18,015	126,107	-	180,175	-	-
Office Supplies	679	533	388	746	363	1,880	49	4,638	364	-
Postage and Delivery	227	46	76	15	38	374	15	791	236	-
Professional Consultants	5,823	2,353	2,353	335	970	6,792	223	18,849	6,936	-
Staff Expenses	1,918	419	219	439	-	1,586	326	4,907	4,099	-
Telecommunications	3,052	2,458	1,526	276	629	2,645	252	10,838	1,498	-
<b>Total Operating Costs</b>	<b>59,547</b>	<b>24,166</b>	<b>20,815</b>	<b>4,106</b>	<b>28,377</b>	<b>163,102</b>	<b>2,570</b>	<b>302,683</b>	<b>35,773</b>	<b>-</b>
Development/Communication Costs										
Donor Stewardship	-	-	-	-	-	-	-	-	10,637	-
E-Communications	855	-	95	-	-	380	-	1,330	3,685	-
PR Materials	-	-	-	16	-	53	-	69	3,477	-
<b>Total Development/Communication Costs</b>	<b>855</b>	<b>-</b>	<b>95</b>	<b>16</b>	<b>-</b>	<b>433</b>	<b>-</b>	<b>1,399</b>	<b>17,799</b>	<b>-</b>
<b>Total Functional Expenses</b>	<b>\$ 511,754</b>	<b>\$ 325,733</b>	<b>\$ 212,102</b>	<b>\$ 109,518</b>	<b>\$ 134,961</b>	<b>\$ 909,936</b>	<b>\$ 29,079</b>	<b>\$ 2,233,084</b>	<b>\$ 129,251</b>	<b>\$ 57,435</b>

See notes to financial statements

**EVERYONE HOME DC**  
**Statements of Cash Flows**  
**For the Years Ended December 31, 2020 and 2019**

	2020	2019
Cash flows from operating activities		
Change in net assets	\$ 278,384	\$ 80,959
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	22,275	22,236
Investment income	(3,113)	(2,491)
(Increase) decrease in:		
Accounts receivable	(107,668)	279,674
Security deposits	-	500
Prepaid expenses	(3,207)	(1,405)
Increase (decrease) in:		
Accounts payable	60,394	(1,724)
Accrued payroll	54,073	1,162
Deferred revenue	-	(54,106)
Net cash provided by operating activities	301,138	324,805
Cash flows from investing activities		
Capital expenditures	(748)	(802)
Net cash used in investing activities	(748)	(802)
Cash flows from financing activities		
PPP loan proceeds	249,050	-
Net cash provided by financing activities	249,050	-
Net increase in cash	549,440	324,003
Cash, beginning of year	471,385	147,382
Cash, end of year	\$ 1,020,825	\$ 471,385

See notes to financial statements

EVERYONE HOME DC  
Notes to Financial Statements  
December 31, 2020 and 2019

**Note 1      Organization and Nature of Operations**

*Nature of Operations*

Everyone Home DC, formerly known as Capitol Hill Group Ministry, Inc., (the Organization) began operations in 1967 and is located in Washington, D.C. Everyone Home DC envisions the District of Columbia as a thriving and diverse community where all people can obtain and remain in safe, affordable, and comfortable homes. Its mission is to support the holistic needs of individuals and families at risk of or experiencing homelessness. Everyone Home DC is a vibrant, transformative and results driven nonprofit organization whose homelessness prevention, housing, street outreach, and supportive services have served as the foundation for thousands of individuals and families to secure stable homes and build thriving lives.

In August 2018, the board voted to change the Organization's name to Everyone Home DC and began using that name in April 2018. The Organization filed the Articles of Amendment with the DCRA requesting the name change and subsequently received the Certificate of Amendment and new Certificate of Incorporation.

*Description of Services and Programs*

**Family Homelessness Prevention Program**

Our Prevention Program stabilizes families at risk of becoming homeless through mediation, flexible financial assistance and by connecting them to supportive resources. Using a person-centered approach, our specialists work with families to create both short and long-term housing plans so that they can avoid homelessness and the trauma and disruption associated with a shelter stay.

**Family Re-Housing and Stabilization Program**

The Family Re-Housing and Stabilization Program (FRSP), or Rapid Rehousing, is a program designed to provide short-term rental assistance to homeless families in DC. Clients work with our case managers to set goals for greater housing and economic self-sufficiency.

**Permanent Supportive Housing**

Our Permanent Supportive Housing (PSH) Program provides permanent housing and supportive services to formerly homeless families in Washington, DC. The families in our PSH Program live in scattered site apartments throughout the city, pay a portion of their income towards their rent and participate in intensive case management services.

**ADA Accessible Shelter Units**

In conjunction with the Department of Human Services, we operate four ADA accessible, apartment style, shelter units for families in Washington, DC. The Organization provides case management services to families during their shelter stay and assists them transition into permanent housing.



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**Street Outreach Program**

Our street outreach team serves chronically homeless individuals living in Ward 6, specifically in the Eastern Market neighborhood. Our team utilizes a person-centered approach to build and maintain relationships with our chronically homeless neighbors and supports them in meeting their immediate needs and achieving their long-term goals, including stable housing. Our street outreach team partners with Unity Healthcare to connect our homeless neighbors with high quality medical care.

**Shirley's Place**

Shirley's Place, our day hospitality center, offers people experiencing homelessness a safe and dignified place to spend their day off of the street. Shirley's Place provides access to showers, laundry, restrooms, mail service, phones, computers, lunch, and social service referrals.

**Community Engagement**

Our Community Engagement work involves building relationships with individuals, faith-based and community organizations, and businesses as allies in our work.

**Note 2      Summary of Significant Accounting Policies**

*Method of Accounting*

These financial statements have been prepared on the accrual basis of accounting in accordance with the accounting principles generally accepted in the United States of America.

*Classification of Net Assets*

The financial statements are presented in accordance with FASB accounting guidance for financial statements of not-for-profit organizations, which establishes standards for financial statements issued by nonprofit organizations. It requires that net assets and related revenue and expenses be classified in two classes of net assets – net assets without donor restrictions and net assets with donor restrictions reflected based upon the existence or absence of donor-imposed restrictions. A definition and description of each net asset class follows:

**Net Assets Without Donor Restrictions** – Funds that are not subject to donor-imposed stipulations.

**Net Assets with Donor Restrictions** – Funds subject to donor or grant-imposed stipulations that may or will be met either by actions of the Organization and/or the passage of time. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

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Notes to Financial Statements  
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*Cash and Cash Equivalents*

For purpose of the balances sheet and statements of cash flows, the Organization considers all highly liquid investments, which are readily convertible into known amounts of cash and have a maturity of three months or less when acquired to be cash equivalents.

*Grants Receivable*

Grants receivable are reported net of allowance for doubtful accounts. Management's estimate of the allowance is based on historical collection experience and a review of the current status of grants receivable. It is reasonably possible that management's estimate of the allowance will change. As of December 31, 2020 and 2019, the allowance for doubtful accounts was \$-0-, respectively.

*In-kind Contributions*

In-kind contributions are recorded at fair value at the date of donation. Volunteers have donated significant amounts of time in support of the Organization's activities. However, the value of these services is not reflected in the accompanying financial statements, as they do not meet the criteria for recognition as set forth under generally accepted accounting principles.

*Contribution and Revenue*

Contributions and other support are recorded as without donor restrictions or with donor restrictions, depending on the existence and/or nature of any donor restrictions.

All donor-restricted support is reported as an increase in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Conditional contributions represent money received in advance where the Organization must meet certain requirements subject to donor approval before being allowed to spend the proceeds.

*Grants and Revenue Recognition*

The Organization requests and receives grants from governmental organizations and foundations that are specifically designated for program services. The funds are expended in accordance with grant requirements. Grant revenue is earned when the Organization has incurred expenses related to a specific grant or based upon the grantor's award period.

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*PPP Loan*

The Organization's policy is to account for the PPP proceeds as a loan. The Organization would continue to record the proceeds as a liability until the conditions of the loan are met at which point the loan would be recorded into income. The significant conditions associated with the PPP loan are met when the Organization uses the proceeds for qualifying expenses such as payroll costs, benefits, rent, and utilities as described in the CARES Act.

*Property and Equipment*

Fixed assets are recorded at cost if purchased or at fair market value at date of gift if donated. Depreciation for property and equipment is computed using the straight-line method over the life of the assets. Additions and improvements that add materially productive capacity or extend the life of an asset are capitalized. The Organization established capitalization policy of \$1,000. The estimated lives used in determining depreciation are:

Building and improvements	15 - 39 years
Furniture and fixtures	5 years

*Income Tax Status*

The Organization is a not-for-profit corporation exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC). It is also exempt from state income tax. However, any unrelated business income may be subject to taxation. There was no unrelated business income tax recorded for the years ended December 31, 2020 and 2019.

The Organization follows the accounting standards for contingencies in evaluating uncertain tax positions. This guidance prescribes recognition threshold principles for the financial statement recognition of tax positions taken or expected to be taken on a tax return that are not certain to be realized. No liability has been recognized by the Organization for uncertain tax positions as of December 31, 2020 and 2019. The Organization is not currently under audit by any tax jurisdiction.

*Functional Allocation of Expenses*

The costs of providing various programs and other activities have been summarized on a functional basis in the accompanying financial statements. Costs that cannot be specifically identified with a particular function and that benefit more than one functional category are allocated on the basis of estimates of the portion of time expended by the staff on the various functions.

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*Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and assumptions.

*Reclassifications*

Reclassifications have been made to the prior year balances to conform to the current year presentation.

*Changes in Accounting Principles*

During the year ended December 31, 2020, the Organization adopted provisions of ASU 2018-08, Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made. This standard assists entities in evaluating whether transactions should be accounted for as contributions or exchange transactions and determining whether a contribution is conditional. Adopting the new standard did not have a material effect on the Organization's revenue recognition for the year ended December 31, 2020.

In June 2018, the FASB issued Accounting Standard Update ("ASU") no. 2019-08, "Not-for-Profit Entities (Topic 958): Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made", which presents a new methodology for determining whether a grant or contribution received or made by a not-for-profit entity should be accounted for as an exchange transaction or as a contribution. This new standard is effective for fiscal years beginning after December 15, 2018, for entities receiving contributions. The Organization adopted this ASU effective January 1, 2019 using the modified prospective approach. The adoption of this ASU did not have a significant impact on the Organization's financial statements.

*Accounting Updates*

Leases – In February 2016, FASB issued new guidance over leases which requires that all leasing activity with initial terms in excess of twelve months be recognized on the balance sheet with a right of use asset and a lease liability. The standard will require entities to classify leases as either a finance or operating lease based upon the contractual terms. For finance leases, the right to use asset and lease liability will be calculated based upon the present value of the lease payments. The asset will then be amortized and the interest on the obligation will be recognized separately within the statement of operations. On the statement of cash flows, the principal portion of the finance lease payments will be classified as a financing activity. For operating leases, the right to use asset and lease liability will also be calculated based upon the present value of the lease

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December 31, 2020 and 2019

payments. However, the cost of the lease will generally be allocated over the lease term on a straight-line basis and presented as a single expense on the statement of operations. On the statement of cash flows, all cash payments for operating leases will be classified as an operating activity. The new standard will be effective for periods beginning after December 15, 2021, and will require entities to use a modified retrospective approach to the earliest period presented.

**Note 3**      **Fair Value Measurements**

Financial Accounting Standards Board (FASB) guidance for fair value measurement and disclosure provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB guidance are described as follows:

- *Level 1:* Observable inputs such as quoted prices (unadjusted) in active markets for identical assets or liabilities; or
- *Level 2:* Inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets and quoted prices for identical or similar assets or liabilities in markets that are not active; or
- *Level 3:* Unobservable inputs that reflect the reporting entity's own assumptions.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets and liabilities measured at fair value.

*Certificate of deposit:* Valued at amortized cost, which approximates fair value or approximate fair value, based on estimates using current market rates offered for deposits with similar remaining maturities.

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Notes to Financial Statements  
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	2020			
	Fair Value Measurements Using Input Type			
	Level 1	Level 2	Level 3	Total
December 31, 2020				
Certificate of Deposit	\$ -	\$ 160,848	\$ -	\$ 160,848
	2019			
	Fair Value Measurements Using Input Type			
	Level 1	Level 2	Level 3	Total
December 31, 2019				
Certificate of Deposit	\$ -	\$ 157,735	\$ -	\$ 157,735

**Note 4 PPP Loan**

In April 2020, the Organization applied for and was approved for funding of \$249,050 pursuant to the Paycheck Protection Program (PPP), administered by the U.S. Small Business Administration. The PPP was authorized in the Coronavirus Aid, Relief and Economic Security (CARES) Act. The Organization received the proceeds on April 23, 2020. Subject to certain eligibility and spending requirements under the PPP, some or all of the loan amounts may be forgiven. The loan accrues interest at a rate of 1% and any portion of the principal and interest that is not forgiven is required to be paid by April 2022. As of December 31, 2020, the loan was not yet forgiven and is recorded as a liability on the statement of financial position in the amount of \$249,050. On March 12, 2021 the PPP loan was forgiven.

**Note 5 Property and Equipment**

Property and equipment as of December 31, 2020 and 2019 comprised of the following:

	2020	2019
Land	\$ 29,869	\$ 29,869
Building and improvements	375,442	375,442
Furniture and fixtures	75,992	75,244
Fixed assets, total	481,303	480,555
Less, accumulated depreciation	(256,089)	(233,814)
	\$ 225,214	\$ 246,741

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Notes to Financial Statements  
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Depreciation expense for the years ended December 31, 2020 and 2019 was \$22,275 and \$22,236, respectively.

**Note 6 Net Assets with Donor Restrictions**

Net assets with donor restrictions were available for the following purposes as of December 31, 2020 and 2019:

	2020	2019
Hypothermia Supplies	\$ 2,500	\$ -
Shirley's place	-	30,000
Total assets available for restricted use	\$ 2,500	\$ 30,000

Net assets with donor restrictions were released after satisfying the following purposes as of December 31, 2020 and 2019:

	2020	2019
Shirley's Place	\$ 30,000	\$ 30,000
Net assets released from restrictions	\$ 30,000	\$ 30,000

**Note 7 Retirement Plan**

The Organization offers each employee the opportunity to contribute to 401(k) voluntary savings plans. Each employee may contribute up to the maximum allowable by the Internal Revenue Service annually from his or her own funds. The Organization does not contribute to the retirement plan on behalf of each employee.

**Note 8 In-kind Contributions**

The Organization received donated items for the programmatic activities. For the years ended December 31, 2020 and 2019, donated goods in the amount of \$45,714 and \$98,293, respectively, were included in client assistance on the statement of functional expenses.

**Note 9 Rent Expense**

On August 30, 2016, the Organization signed a lease agreement for office space with the National Association of Wheat Growers Foundation, Inc., a district of Columbia non-profit corporation. On August 5, 2021, the Organization signed a lease extension through June 30, 2028. From August 1, 2021 through September 30, 2020 lease payments will be

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50% of base rent. Rent increases on a yearly basis by a factor of 3% per year. Future minimum lease payments under the extended lease are as follows:

Lease Year	Annual Base Rent
2021	148,938
2022	122,440
2023	201,086
2024	207,118
2025	213,332

**Note 10 Contingency**

Grants require the fulfillment of certain conditions as set forth in each grant instrument. Failure to fulfill those conditions could result in the return of funds to the grantors. Management deems this contingency remote since it believes it has complied with the terms of each grant.

**Note 11 Liquidity and Availability of Financial Assets**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statements of financial position date, are consists of the following:

Cash and cash equivalents	\$ 1,020,825
Grant receivable	298,465
Investments	160,848
Total financial assets available within one year	1,480,138
Donor-imposed restrictions	(2,500)
2020 Financial assets available to meet cash needs for general expenditures within one year	\$ 1,477,638

As part of the Organization’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures become due.

**Note 12 Subsequent Events**

Subsequent events were evaluated through November 2, 2021, which is the date the financial statements were available to be issued. No significant events have been identified that would require adjustment or disclosure in the accompanying financial statements.